

VINATRANS

Socialist Republic of Vietnam
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No 463/VIN-KTTC

The difference in profit after corporate income
tax between Q2/2025 compared to the same
period last year

HCMC, 29, July, 2025

To : - The State Securities Commission
- Hanoi Stock Exchange

1. Information Disclosure Organization

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu, Ward Cau Ong Lanh, Ho Chi Minh City
- **Phone:** 08.39414919

2. Information Disclosure and Explanation:

- VINATRANS provides an explanation for the difference in profit after corporate income tax between Q2/2025 and Q2/2024 in both the separate and consolidated financial statements, where the change is 10% or more, as follows:

Unit: dong

Code	ITEMS	This period Quarter 2 of 2025	This period Quarter 2 of 2024	Difference	Increase/ Decrease (%)
	Separate financial statements				
01	1. Revenue from sales of goods and rendering of services	135.435.142.916	30.060.135.033	105.375.007.883	350,55%
11	3. Cost of goods sold	129.641.907.182	25.452.753.974	104.189.153.208	409,34%
21	5. Financial income	10.129.748.271	12.609.125.437	-2.479.377.166	-19,66%
22	6. Financial expense	36.847.961	-2.252.285.736	2.289.133.697	101,64%
25	7. Selling expense	2.127.627.274	1.855.944.543	271.682.731	14,64%
26	8. General and administrative expense	8.239.585.331	5.651.734.542	2.587.850.789	45,79%
30	9. Net profit from operating activities	5.518.923.439	11.961.113.147	-6.442.189.708	-53,86%
31	10. Other income	1.959.797.246	112.639.866	1.847.157.380	1639,88%
50	13. Total net profit before tax	7.478.316.016	12.076.799.554	-4.598.483.538	-38,08%
60	15. Profit after corporate income tax	7.478.316.016	11.666.571.364	-4.188.255.348	-35,90%

Code	ITEMS	This period Quarter 2 of 2025	This period Quarter 2 of 2024	Difference	Increase/ Decrease (%)
	Consolidated financial statements				
01	1. Revenue from sales of goods and rendering of services	136.870.001.997	31.603.704.443	105.266.297.554	333,08%
11	3. Cost of goods sold	130.430.121.862	26.460.961.698	103.969.160.164	392,92%
21	5. Financial income	10.177.144.117	12.678.976.854	-2.501.832.737	-19,73%
22	6. Financial expense	36.847.961	-2.252.285.736	2.289.133.697	101,64%
24	7. Share of joint ventures and associates' profit or loss	8.426.221.511	-5.827.104.646	14.253.326.157	244,60%
25	8. Selling expense	2.127.627.274	1.855.944.543	271.682.731	14,64%
26	9. General and administrative expense	9.030.556.656	6.107.935.928	2.922.620.728	47,85%
30	10. Net profit from operating activities	13.848.213.872	6.283.020.218	7.565.193.654	120,41%
31	11. Other income	1.959.797.246	112.639.866	1.847.157.380	1639,88%
32	12. Other expense	404.669	21.968.272	-21.563.603	-98,16%
40	13. Other profit	1.959.392.577	90.671.594	1.868.720.983	2060,98%
50	14. Total net profit before tax	15.807.606.449	6.373.691.812	9.433.914.637	148,01%
60	16. Profit after corporate income tax	15.807.606.449	5.929.271.215	9.878.335.234	166,60%
61	17. Profit after tax attributable to owners of the parent	15.814.862.789	5.922.548.377	9.892.314.412	167,03%

- Profit after tax on the separate financial statements for Q2/2025 decreased by VND 4.188.255.348, equivalent to a 35,9 % decline compared to Q2/2024. The primary reason for this decrease is the decline in financial income, specifically a reduction of VND 2.479.377.166 (-19,66%) in dividend income and profits from joint ventures and associates. In addition, financial expenses increased by VND 2.289.133.697 (+101,64%), mainly because, unlike the same period last year, there was no reversal of provision for devaluation of securities. The absent of this reversal led to higher financial expenses and consequently contributed to the decrease in profit after tax in Q2/2025.

- Profit after tax on the consolidated financial statements for Q2/2025 increased by VND 9.878.335.234, equivalent to a 166,6% rise compared to Q2/2024. This improvement was driven by higher profits from investees, which led to a significant improvement in consolidated profit after tax compared to the same period last year.

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

Recipients:

- As above
- Secretary's Office.
- Accounting dept.

LEGAL REPRESENTATIVE *m*



Ha Minh Huan



